



403(b) Universal Availability Notice

The Employer (the “District”) offers a 403(b) plan for eligible employees of the District. Employees are eligible to participate as described below:

- *All employees are eligible to participate in the 403(b) plan*

A 403(b) plan is a tax-deferred retirement program that permits an employee to reduce his or her compensation on a pre-tax basis (a “deferral”) and have the deferral deposited into a 403(b) account that the employee sets up with a 403(b) vendor. Amounts deferred into a 403(b) account, and any earnings on those deferrals, are generally not taxed until the employee makes a withdrawal from his or her 403(b) account following separation from service with the District.

The District maintains a list of approved 403(b) vendors on the District website. Employees should contact each vendor for information about the 403(b) products and services it offers.

To enroll in the 403(b) plan, an employee must complete necessary paperwork, such as a salary reduction agreement (“SRA”). The salary reduction agreement (“SRA”) is on the District website under FORMS. The SRA will only apply to amounts earned after enrolling in the plan. This contribution will continue unless it is modified or revoked in the future. The District has established policies that enable you to increase or decrease your contribution, stop your contribution or change from one authorized 403(b) vendor to another. Please contact the Business Office with any questions regarding this notice.

DISCLOSURE TO EMPLOYEES: The District has no liability for any employee’s election to participate in the 403(b) plan, choice of 403(b) vendor (s), or expected tax consequences resulting from participating in the 403(b) plan. The District does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.